

\$2,625,000 - 65 6TH AVE

Listing ID: X5774721

\$2,625,000

, 14832.65 square feet

Multi-family

65 6TH AVE, Englehart, Ontario, P0J1H0

Welcome To The Red School Apartments, A Purpose-Built Multifamily Offering In Englehart, On. This Former Schoolhouse Has Been Completely Brought Back To Shell And Converted Into A Gorgeous 15-Unit Multi Residential Building. Located Just 2 Hours North Of North Bay, This Property Provides The Higher Cap Rates Of Northern Investment While Offering The Stability And Flexibility Associated With Multi-Residential Assets. The Building Features On-Site Coin Laundry And Modern Services, Including Tv/Internet Capability. High Demand For Mining, Forestry, & Production Industry Workers Ensure Full Occupancy For Times To Come. Located In Downtown Englehart, This Property Is Conveniently Located Halfway Between Kirkland Lake And Temiskaming Shores, And Offers Housing To Workers In The Mining, Forestry, Education, & Business Support Services. The Property Is Fully Tenanted, With High Demand For Units When Vacated. If You're Looking For A Stable Turn-Key Investment At A High Return, This Is For You!**** EXTRAS **** Well Maintained Offering. Sturdy Brick Construction With A Purpose-Built Interior. Offered At 5.2% Cap Rate. Centrally Located And Close To All Downtown Amenities. Plenty Of Parking &

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Access To Winter Plugs. (id:42512)

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Listing Office: CATALYST REAL ESTATE BROKERAGE LTD.