

\$2,625,000 - 65 6TH Avenue

Listing ID: 40328295

\$2,625,000

24 Bedrooms, 15 Bathrooms, 14832.65

Multi-family

65 6TH Avenue, Englehart, Ontario,
P0J1H0

Welcome to The Red School Apartments, a purpose-built multifamily offering in Englehart, ON. This former schoolhouse has been completely brought back to shell and converted into a gorgeous 15-unit multi residential building. Located just 2 hours north of North Bay, this property provides the higher CAP rates of northern investment while offering the stability and flexibility associated with multi-residential assets. The building features on-site coin laundry and modern services, including TV/Internet capability. Fully occupied, this building has high tenant demand when a unit becomes available. Conveniently located halfway between Kirkland Lake and Temiskaming Shores, this property can serve as housing for workers in mining, forestry, & production industries, where demand for labour remains high. If you've been looking for a stable turn-key, well-built investment, this one's for you! (id:42512)

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Listing Office: Catalyst Real Estate Brokerage Ltd.